

Financial Support for Businesses

A full range of business support measures have been made available to UK businesses and employees. We have created this fact sheet to help you access the support that has been made available. For detailed information on who is eligible, when the schemes open and how to apply, click the links and you will be directed to further online resources.

BUSINESS INTERRUPTION LOAN SCHEME



This scheme will help businesses affected by coronavirus to **access finance of up to £5 million**.

[FIND OUT MORE](#)

JOB RETENTION SCHEME



Employers with a PAYE scheme can access support to **continue paying part of their employees' salary** for those that would otherwise have been laid off

[FIND OUT MORE](#)

BUSINESS RATES HOLIDAY



Businesses in the **retail, hospitality and leisure sectors**, as well as **Nurseries** will not pay business rates for the 2020-21 tax year.

[FIND OUT MORE](#)
[NURSERY SPECIFIC](#)

£25,000 GRANT



If your business is in the **retail, hospitality or leisure sector**, you will receive a cash grant of up to £25,000 per property.

[FIND OUT MORE](#)

£10,000 GRANT



Businesses currently eligible for **small business rate relief (SBRR)**, **rural rate relief (RRR)** and tapered relief. Funding available in early April, you will be contacted by your local authority.

[FIND OUT MORE](#)

SICK PAY REBATE



Small and medium-sized businesses can reclaim Statutory Sick Pay (SSP) paid for staff sickness absence due to the coronavirus.

[FIND OUT MORE](#)

TIME TO PAY



All **businesses and self-employed** people in financial distress, and with outstanding tax liabilities, may be eligible to receive support with their tax affairs through HMRC's Time To Pay.

[FIND OUT MORE](#)

CORPORATE FINANCING FACILITY



The new Covid-19 Corporate Financing Facility (CCFF) means that the Bank of England will buy short-term debt from **larger companies**.

[FIND OUT MORE](#)

VAT DEFERRAL



Businesses can defer Valued Added Tax (VAT) payments for 3 months.

[FIND OUT MORE](#)

INCOME TAX DEFERRAL



If you are **self-employed**, Income Tax payments due in July 2020 under the Self-Assessment system will be deferred to January 2021.

[FIND OUT MORE](#)

SELF-EMPLOYMENT INCOME SUPPORT (SEISS)



Grant for **self-employed** individuals or partnerships, 80% of profits up to a cap of £2,500 per month.

[FIND OUT MORE](#)

ACCOUNTS FILING EXTENSION



Businesses will be given an **additional 3 months to file accounts** with Companies House.

[FIND OUT MORE](#)

IR35 POSTPONED

IR35 tax reform postponed.

[FIND OUT MORE](#)

RECRUITING & HIRING

Advertise or look for work.

[FIND OUT MORE](#)

FOR MORE SUPPORT VISIT THE GOVERNMENTS BUSINESS SUPPORT HELPLINE: **0300 456 3565**